

Circular No. (12)

To joint-stock companies

Subject to the Supervision of the Syrian Commission of Financial Markets and Securities

Subject: Providing the SCFMS with disclosures 31/03/2025

Greetings:

Based on the provisions of the Disclosure and Transparency Regulations for Entities Subject to the Supervision and Control of SCFMS No. 110 dated April 24, 2019, and in particular Article 7 thereof, please undertake the following:

- 1) Provide SCFMS with quarterly financial statements in accordance with the provisions of Articles 6 and 7 of the aforementioned Disclosure and Transparency Regulations, exceptionally, by Thursday, June 26, 2025.
- 2) The company must provide SCFMS with Disclosure Form No. 2 for interim financial statements, which will be published with the disclosures on the SCFMS's website.
- 3) Companies that have not yet held their general assembly meetings and elected their auditors for 2025 must provide SCFMS with a copy of the draft financial statements and Disclosure Form No. 2. Only the form will be published on SCFMS's website until the auditor is appointed, at which point the full financial statements and the auditor's report will be published.
- 4) A hard copy of the required first-quarter disclosures and an electronic copy (PDF) must be submitted in a sealed envelope addressed to: (SCFMS – Issuance and Disclosure Department for Joint Stock Companies – First Quarter Disclosures for 2025). The electronic data must not exceed 5 MB. In addition, an Excel file of the company's financial statements, for internal use by the Authority, must be submitted. The electronic files (PDF and Excel) can also be sent to issuing@scfms.sy.
- 5) All companies that held their general assemblies during 2025 must provide SCFMS with a copy of the meeting minutes certified by the Ministry of Economy and Industry for publication on SCFMS's website.

Please adhere to the aforementioned deadline, Failure to comply may result in the imposition of fines and penalties as stipulated in Article /7/ of the Investigation and Enforcement Regulation No. /66/M of 2011

Thank you for your kind cooperation.

May 12, 2025

**Chairman of
Syrian Commission on Financial Markets and Securities
Dr. Abdul Razzaq Kasem**

Copy to:

- Central Bank of Syria
- Insurance Supervisory commission